



OHIO OPERATING ENGINEERS

FRINGE BENEFIT PROGRAMS

1180 Dublin Road
PO Box 12009
Columbus OH 43212-0009
614.488.0708

Carol A. Wilson
Administrator

August 31, 2017

MAILED VIA REGULAR & CERTIFIED U.S. MAIL

SOFKO ERECTORS INC
10360 WAYNE AVE
CINCINNATI OH 45215-1129

**Re: Partial and Complete Withdrawal Liability
Demand for Payment**

To Whom It May Concern:

The Ohio Operating Engineers Pension Plan ("Plan") was recently informed that the collective bargaining agreement between the Ohio Operating Engineers Local 18 and Sofco Erectors, Inc. (hereinafter referred to as "Sofco") was terminated. After receiving this notice, the Plan performed a calculation of Sofco's complete withdrawal liability. This calculation was prepared by the Plan's actuary, and is based upon a complete withdrawal from the Pension Plan during the Plan year ending July 31, 2017. According to this calculation, Sofco's complete withdrawal liability is **\$368,315**. **(Please see attached copy of the actuary's August 29, 2017 letter and calculation).**

Additionally, the Actuary also noticed more than a 70% reduction in contribution hours reported by Sofco for the three year period of 2011-2013. This decline in hours constitutes a partial withdrawal by Sofco from the collective bargaining agreement during this period. As a result, the Plan's actuary also performed partial withdrawal liability calculations. **(Please see aforementioned letter and calculation).** Although there is no partial withdrawal liability for the Plan year ending July 31, 2013, these calculations revealed the following:

- For the Plan year ending July 31, 2011, partial withdrawal liability in the amount of \$344,627;
- For the Plan year ending July 31, 2012, partial withdrawal liability in the amount of \$111,358.

Based on all calculations performed by the Plan's actuary, the Plan hereby requests and demands that Sofco pay the following amounts:

- Complete withdrawal liability for the Plan year ending July 31, 2017 in the amount of \$368,315 which can be paid in 40 quarterly payments of \$12,320 and a final payment of \$2,721;

- Partial withdrawal liability for the Plan year ending July 31, 2011 in the amount of \$344,627 which can be paid in 19 quarterly payments of \$20,239 and a final payment of \$8,327;
- Partial withdrawal liability for the Plan year ending July 31, 2012 in the amount of \$111,358 which can be paid in six quarterly payments of \$17,294 and a final payment of \$10,652.

The Plan also requests and demands that Sofco remits its payments (with a separate check for each calculation) under these payment plans by no later than October 30, 2017. A quarterly or lump sum payment should be made payable to: The Ohio Operating Engineering Pension Plan, Attn: Samantha Polsinelli, 1180 Dublin Rd., P.O. Box 12009, Columbus, Ohio 43212.

Sincerely,

A handwritten signature in black ink, appearing to read "Bryan C. Barch". The signature is fluid and cursive, with the first name "Bryan" and last name "Barch" clearly distinguishable.

Bryan C. Barch, Esq.

In-House Counsel



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Daniel V. Ciner, MAAA, EA
Senior Vice President and Actuary
dciner@segalco.com

August 29, 2017

VIA E-MAIL

Ms. Samantha Polsinelli
Ohio Operating Engineers Fringe Benefit Programs
1180 Dublin Road
Columbus, Ohio 43212

Re: Ohio Operating Engineers Pension Fund – Partial and Complete Withdrawal Liability Calculations for Sofco Erectors, Inc.

Dear Ms. Polsinelli:

As requested, we have updated the withdrawal liability calculation for Sofco Erectors, Inc. assuming three partial withdrawals in the Plan years ended July 31 of 2011, 2012, and 2013, respectively, and a complete withdrawal in the Plan year ended July 31, 2017. As described below, we look to Fund Counsel regarding interpretations as to assessment of withdrawal liability for construction industry employers.

- > For the Plan year ended July 31, 2011, the calculated amount of partial withdrawal liability is \$344,627, which can be paid in 19 quarterly payments of \$20,239 and a final payment of \$8,327.
- > For the Plan year ended July 31, 2012, the calculated amount of partial withdrawal liability is \$111,358 (after application of the credit for the prior partial withdrawal as of July 31, 2011), which can be paid in six quarterly payments of \$17,294 and a final payment of \$10,652.
- > For the Plan year ended July 31, 2013, the calculated amount of partial withdrawal liability is \$0 (after application of the credit for the prior partial withdrawals as of July 31, 2011 and 2012).
- > For the Plan year ended July 31, 2017, the calculated amount of complete withdrawal liability is \$368,315 (after application of the credit for the prior partial withdrawals as of July 31, 2011, 2012, and 2013), which can be paid in 40 quarterly payments of \$12,320 and a final payment of \$2,721.

The above withdrawal liability calculations are based on the asset values and liabilities stated in the July 31, 2008, 2009, 2010, and 2016 withdrawal liability reports, respectively. In addition, they are based on the contribution information provided in your e-mails dated May 1, 2017 and May 9, 2017, including maximum hourly contribution rates of \$4.00, \$4.50, and \$6.00 for the 10-year periods ended July 31, 2009, 2010, and 2017, respectively.

Under Section 4205(b)(1) of ERISA, a partial withdrawal occurs when contribution hours in each of three consecutive years (the “three-year testing period”) are at least 70% less than the average of the two highest years of contribution hours during the five years preceding the three-year testing period. Based on the information you provided us, Sofco Erectors, Inc. incurred three consecutive 70% declines for the three-year testing periods that ended in 2011, 2012, and 2013.

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Under Section 4208(d)(1) of ERISA, for construction industry employers in construction industry plans, ~~partial withdrawal liability is assessable when work continues for an insubstantial portion of the employer's work in the jurisdiction of the collective bargaining agreement.~~ The calculations included in this letter assume that this employer will be assessed partial withdrawal liability for each partial withdrawal. We defer to Fund Counsel's interpretation as to whether partial withdrawal liability is assessable to this employer.

Under Section 4206 of ERISA, partial withdrawal liability based on a 70% decline in contribution hours is calculated as a fraction of the amount that would be payable if there were a complete withdrawal by this employer on the last day of the first Plan year in the three-year testing period (i.e., in 2009, 2010, and 2011 for the 2011, 2012, and 2013 partial withdrawals, respectively). This fraction equals the ratio of the employer's contribution hours for the Plan year following the end of the three-year testing period to the average contribution hours during the five years preceding the first year of the three-year testing period.

Under Section 4206 of ERISA, any withdrawal liability (either complete or partial) for an employer is reduced by the amount of any partial withdrawal liability of the employer with respect to the Plan for a previous year. We have determined the amount of credit for the prior partial withdrawals, and have offset the partial withdrawal liability for the Plan years ended July 31, 2012 and July 31, 2013, as well as the complete withdrawal liability as of July 31, 2017, by the respective credit amounts.

We have enclosed exhibits showing the details of our calculations as follows:

For the July 31, 2011 partial withdrawal:

- Exhibit A – Determination of Partial Withdrawal
- Exhibit B – Calculation of the Allocable Amount of Unfunded Vested Benefits
- Exhibit C – Determination of Withdrawal Liability
- Exhibit D – Determination of Payment Schedule under ERISA Section 4219
- Exhibit E – Basis for Determining Withdrawal Liability

For the July 31, 2012 partial withdrawal:

- Exhibit F – Determination of Partial Withdrawal
- Exhibit G – Calculation of the Allocable Amount of Unfunded Vested Benefits
- Exhibit H – Development of Credit for Prior (July 31, 2011) Partial Withdrawal
- Exhibit I – Determination of Withdrawal Liability
- Exhibit J – Determination of Payment Schedule under ERISA Section 4219
- Exhibit K – Basis for Determining Withdrawal Liability

For the July 31, 2013 partial withdrawal:

- Exhibit L – Determination of Partial Withdrawal
- Exhibit M – Calculation of the Allocable Amount of Unfunded Vested Benefits
- Exhibit N – Development of Credit for Prior (July 31, 2011 and July 31, 2012) Partial Withdrawals
- Exhibit O – Determination of Withdrawal Liability
- Exhibit P – Basis for Determining Withdrawal Liability

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For the July 31, 2017 complete withdrawal:

- Exhibit Q – Calculation of the Allocable Amount of Unfunded Vested Benefits
- Exhibit R – Development of Credit for Prior (July 31, 2011, 2012, and 2013) Partial Withdrawals
- Exhibit S – Determination of Withdrawal Liability
- Exhibit T – Determination of Payment Schedule under ERISA Section 4219
- Exhibit U – Basis for Determining Withdrawal Liability

As with all withdrawals, the assessment of withdrawal liability is subject to Fund Counsel review. Please let us know if you have any questions.

Sincerely,



Daniel V. Ciner
Enclosures

cc: Ms. Carol Wilson (w/enclosures)
Ms. Megan Kelly (w/enclosures)

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EXHIBIT A

Ohio Operating Engineers Pension Fund

DETERMINATION OF A PARTIAL WITHDRAWAL AS OF JULY 31, 2011

Employer Name: **Sofco Erectors, Inc.**

End of Three-Year Testing Cycle: 07/31/2011

Plan Year Ended 7/31	Contribution Base Units (Hours)	2-Year Average of Highest CBUs	Ratio of Hours to Maximum Average CBU
2011	1,123.00	12,253.50	9%
2010	440.00	12,253.50	4%
2009	1,607.50	12,253.50	13%
2008	11,978.00		
2007	11,053.50		
2006	12,529.00		
2005	11,807.00		
2004	10,862.00		

A partial withdrawal has occurred as of July 31, 2011.

EXHIBIT B

Ohio Operating Engineers Pension Fund
 CALCULATION OF ALLOCABLE AMOUNT OF UNFUNDED VESTED BENEFITS
 For a Withdrawal in the Plan Year Ended July 31, 2009

Employer

Name: Sofco Erectors, Inc.

Year Ended ¹	Unamortized Balance of Withdrawal Liability Pools		Contributions During 5-Year Period Ended Prior to Date Pool Established		Liability Allocated: (5) divided by (4), times the sum of (2) and (3)
	Basic ²	Reallocated ³	Total Plan Contributions ⁴	Obligated Employer Contributions ⁵	
<u>July 31</u>	<u>(1)</u>	<u>(2)</u>	<u>(3)</u>	<u>(4)</u>	<u>(5)</u>
2003	\$195,618,368	\$0	\$178,834,875	\$291,244	\$318,577
2004	(21,738,368)	0	183,435,933	275,279	(32,622)
2005	103,632,017	0	184,525,945	211,259	118,646
2006	(136,835,103)	0	187,236,038	189,279	(138,328)
2007	31,859,110	0	192,258,544	180,029	29,833
2008	138,233,538	0	202,969,173	187,255	<u>127,531</u>
Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal (Sum of Column 6)					\$423,637

¹ Years not shown have no withdrawal liability components.² Original value of the changes in the unfunded vested benefits, written down 5% per year.³ Original value of non-assessable or non-collectible withdrawal liability, written down 5% per year.⁴ Total fund contributions for the Plan year listed and the four preceding years, excluding contributions from withdrawn significant employers who withdrew on or before the date the pool was established.⁵ Obligated employer contributions for the Plan year listed and the four preceding years, including contributions owed but not yet paid.

EXHIBIT C

Ohio Operating Engineers Pension Fund

DETERMINATION OF WITHDRAWAL LIABILITY

For a Partial Withdrawal in the Plan Year Ending July 31, 2011

Employer Name: Sofco Erectors, Inc.

A.	Preliminary Allocable Amount of Unfunded Vested Benefits	\$423,637
B.	De Minimis Reduction Under ERISA Section 4209	
	(1) Lesser of 0.75% of Unfunded Vested Benefits or \$50,000	\$50,000
	(2) Reduction: $\$100,000 + (B)(1) - (A)$ but not greater than $(B)(1)$ nor less than zero	\$0
C.	Net Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal	\$423,637
D.	Total Contribution Hours in the Five-Year Period 08/01/2003 – 07/31/2008	58,229.50
E.	Average Contribution Hours in Five-Year Period $[(D) \div 5]$	11,645.90
F.	Contribution Hours 08/01/2011 - 07/31/2012	2,172.00
G.	Partial Withdrawal Liability Factor: $1 - [(F) \div (E)]$	81.349660%
H.	Withdrawal Liability: $(C) \times (G)$	\$344,627

EXHIBIT D

Ohio Operating Engineers Pension Fund
 DETERMINATION OF PAYMENT SCHEDULE UNDER ERISA SECTION 4219
 For a Partial Withdrawal in the Plan Year Ended July 31, 2011

Employer Name: Sofco Erectors, Inc.

(1) Employer Base Units (hours) history:

<u>Year Ended</u>	<u>Hours</u>	<u>3-Year Average Hours</u>
<u>July 31</u>		
1999	18,877.50	N/A
2000	35,670.50	N/A
2001	20,085.50	24,877.83
2002	15,351.50	23,702.50
2003	12,313.50	15,916.83
2004	10,862.00	12,842.33
2005	11,807.00	11,660.83
2006	12,529.00	11,732.67
2007	11,053.50	11,796.50
2008	11,978.00	11,853.50

- | | |
|--|------------|
| (2) Average Base Units for highest 3 consecutive years during 10 years ended July 31, 2008 | 24,877.83 |
| (3) Highest contribution rate during 10 years ending July 31, 2009 | \$4.00 |
| (4) Partial withdrawal liability fraction (see Exhibit C, Item G) | 81.349660% |
| (5) Annual payment = (2) x (3) x (4) [rounded up to the nearest \$4] | \$80,956 |
| (6) Quarterly payment = (5) / 4 | \$20,239 |
| (7) Number of Full Years of Payment | 4 |
| (8) Remaining Balance After 4 Years | \$69,044 |
| (9) Number of Full Quarterly Payments in Year 5: | 3 |
| (10) Amount of Remaining Payment = (8) - (6) x (9) | \$8,327 |

EXHIBIT E

Ohio Operating Engineers Pension Fund

BASIS FOR DETERMINING WITHDRAWAL LIABILITY

For a Partial Withdrawal in the Plan Year Ending July 31, 2011

1. Withdrawal liability computed using the "Presumptive Method" as described in ERISA Section 4211(b).
2. Census data collected as of July 31, 2008.
3. All assumptions per the July 31, 2008 withdrawal liability report.
4. Market value of assets based on audited financial statements as of July 31, 2008.
5. Total plan contributions are as reported in the audited financial statements.
6. Historical contributions of previously withdrawn employers and employer for which this calculation was performed are as reported by the Fund Office.
7. We are aware of no other participating employers belonging to the same controlled group as the employer for which this calculation was completed.
8. We are unaware of any application of ERISA Section 4225 on this assessment and defer to the Fund Administrator and Legal Counsel to determine whether it applies.

EXHIBIT F

Ohio Operating Engineers Pension Fund

DETERMINATION OF A PARTIAL WITHDRAWAL AS OF JULY 31, 2012

Employer Name: Sofco Erectors, Inc.

End of Three-Year Testing Cycle: 07/31/2012

Plan Year Ended 7/31	Contribution Base Units (Hours)	2-Year Average of Highest CBUs	Ratio of Hours to Maximum Average CBU
2012	2,172.00	12,253.50	18%
2011	1,123.00	12,253.50	9%
2010	440.00	12,253.50	4%
2009	1,607.50		
2008	11,978.00		
2007	11,053.50		
2006	12,529.00		
2005	11,807.00		

A partial withdrawal has occurred as of July 31, 2012.

EXHIBIT G

Ohio Operating Engineers Pension Fund
~~CALCULATION OF ALLOCABLE AMOUNT OF UNFUNDED VESTED BENEFITS~~
 For a Withdrawal in the Plan Year Ended July 31, 2010

Employer Name: Sofco Erectors, Inc.

Year Ended ¹	Unamortized Balance of Withdrawal Liability Pools		Contributions During 5-Year Period Ended Prior to Date Pool Established		Liability Allocated: (5) divided by (4), times the sum of
	Basic ²	Reallocated ³	Total Plan Contributions ⁴	Obligated Employer Contributions ⁵	(2) and (3) (6)
July 31	(2)	(3)	(4)	(5)	(6)
2003	\$182,577,144	\$0	\$178,834,875	\$291,244	\$297,339
2004	(20,379,720)	0	183,435,933	275,279	(30,583)
2005	97,536,016	0	184,525,945	211,259	111,666
2006	(129,233,153)	0	187,236,038	189,279	(130,643)
2007	30,182,315	0	192,258,544	180,029	28,262
2008	131,321,861	0	202,969,173	187,255	121,155
2009	357,008,602	0	210,884,752	161,099	<u>272,726</u>
Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal (Sum of Column 6)					\$669,922

¹ Years not shown have no withdrawal liability components.

² Original value of the changes in the unfunded vested benefits, written down 5% per year.

³ Original value of non-assessable or non-collectible withdrawal liability, written down 5% per year.

⁴ Total fund contributions for the Plan year listed and the four preceding years, excluding contributions from withdrawn significant employers who withdrew on or before the date the pool was established.

⁵ Obligated employer contributions for the Plan year listed and the four preceding years, including contributions owed but not yet paid.

EXHIBIT H

Ohio Operating Engineers Pension Fund
 DEVELOPMENT OF CREDIT FOR PRIOR PARTIAL WITHDRAWAL
 For a Partial Withdrawal in the Plan Year Ended July 31, 2012

A: Sum of Employer's Share of Unamortized Pools for years prior to the partial withdrawal.....	\$ 397,196
B: Fraction determined under Section 4206(a)(2) of ERISA for the prior partial withdrawal.....	0.813497
C: Amount of withdrawal liability assessed to employer for the prior partial withdrawal.....	\$ 344,627
D: Amount of unfunded vested liability allocable to employer as if it had completely withdrawn as of the date of the prior partial withdrawal.....	\$ 423,637
E: Credit for prior partial withdrawal [$A \times B \times C / (D \times B)$].....	\$ 323,117

Note: Per ERISA Section 4206.10, the plan year in which the partial withdrawal occurred for purposes of the above calculations is deemed to be the first year of the 3-year testing period.

EXHIBIT I

Ohio Operating Engineers Pension Fund

DETERMINATION OF WITHDRAWAL LIABILITY

For a Partial Withdrawal in the Plan Year Ending July 31, 2012

Employer Name: Sofco Erectors, Inc.

A.	Preliminary Allocable Amount of Unfunded Vested Benefits	\$669,922
B.	De Minimis Reduction Under ERISA Section 4209	
(1)	Lesser of 0.75% of Unfunded Vested Benefits or \$50,000	\$50,000
(2)	Reduction: $\$100,000 + (B)(1) - (A)$ but not greater than $(B)(1)$ nor less than zero	\$0
C.	Net Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal	\$669,922
D.	Total Contribution Hours in the Five-Year Period 08/01/2004 – 07/31/2009	48,975.00
E.	Average Contribution Hours in Five-Year Period $[(D) \div 5]$	9,795.00
F.	Contribution Hours 08/1/2012 - 07/31/2013	3,442.50
G.	Partial Withdrawal Liability Factor: $1 - [(F) \div (E)]$	64.854518%
H.	Net Allocable Share of Unfunded Vested Benefits for Partial Withdrawal: $(C) \times (G)$	\$ 434,475
I.	Credit for Prior (July 31, 2011) Partial Withdrawal	\$323,117
J.	Withdrawal Liability: $(H) - (I)$, but not less than zero	\$111,358

EXHIBIT J

Ohio Operating Engineers Pension Fund
 DETERMINATION OF PAYMENT SCHEDULE UNDER ERISA SECTION 4219
 For a Partial Withdrawal in the Plan Year Ended July 31, 2012

Employer Name: Sofco Erectors, Inc.

(1) Employer Base Units (hours) history:

Year Ended		
<u>July 31</u>	<u>Hours</u>	<u>3-Year Average Hours</u>
2000	35,670.50	N/A
2001	20,085.50	N/A
2002	15,351.50	23,702.50
2003	12,313.50	15,916.83
2004	10,862.00	12,842.33
2005	11,807.00	11,660.83
2006	12,529.00	11,732.67
2007	11,053.50	11,796.50
2008	11,978.00	11,853.50
2009	1,607.50	8,213.00

- | | |
|--|------------|
| (2) Average Base Units for highest 3 consecutive years during 10 years ended July 31, 2009 | 23,702.50 |
| (3) Highest contribution rate during 10 years ending July 31, 2010 | \$4.50 |
| (4) Partial withdrawal liability fraction (see Exhibit I, Item G) | 64.854518% |
| (5) Annual payment = (2) x (3) x (4) [rounded up to the nearest \$4] | \$69,176 |
| (6) Quarterly payment = (5) / 4 | \$17,294 |
| (7) Number of Full Years of Payment | 1 |
| (8) Remaining Balance After 1 Year | \$45,240 |
| (9) Number of Full Quarterly Payments in Year 2: | 2 |
| (10) Amount of Remaining Payment = (8) - (6) x (9) | \$10,652 |

Ohio Operating Engineers Pension Fund

BASIS FOR DETERMINING WITHDRAWAL LIABILITY

For a Partial Withdrawal in the Plan Year Ending July 31, 2012

1. Withdrawal liability computed using the "Presumptive Method" as described in ERISA Section 4211(b).
2. Census data collected as of July 31, 2009.
3. All assumptions per the July 31, 2009 withdrawal liability report.
4. Market value of assets based on audited financial statements as of July 31, 2009.
5. Total plan contributions are as reported in the audited financial statements.
6. Historical contributions of previously withdrawn employers and employer for which this calculation was performed are as reported by the Fund Office.
7. We are aware of no other participating employers belonging to the same controlled group as the employer for which this calculation was completed.
8. We are unaware of any applicability of ERISA Section 4225 on this assessment and defer to the Fund Administrator and Legal Counsel to determine whether it applies.

EXHIBIT L

Ohio Operating Engineers Pension Fund

DETERMINATION OF A PARTIAL WITHDRAWAL AS OF JULY 31, 2013

Employer Name: **Sofco Erectors, Inc.**

End of Three-Year Testing Cycle: 07/31/2013

Plan Year Ended 7/31	Contribution Base Units (Hours)	2-Year Average of Highest CBUs	Ratio of Hours to Maximum Average CBU
2013	3,442.50	12,253.50	28%
2012	2,172.00	12,253.50	18%
2011	1,123.00	12,253.50	9%
2010	440.00		
2009	1,607.50		
2008	11,978.00		
2007	11,053.50		
2006	12,529.00		

A partial withdrawal has occurred as of July 31, 2013.

EXHIBIT M

Ohio Operating Engineers Pension Fund
 CALCULATION OF ALLOCABLE AMOUNT OF UNFUNDED VESTED BENEFITS
 For a Withdrawal in the Plan Year Ended July 31, 2011

Employer Name: Sofco Erectors, Inc.

Year Ended ¹	Unamortized Balance of Withdrawal Liability Pools		Contributions During 5-Year Period Ended Prior to Date Pool Established		Liability Allocated: (5) divided by (4), times the sum of (2) and (3)
	Basic ²	Reallocated ³	Total Plan Contributions ⁴	Obligated Employer Contributions ⁵	
<u>July 31</u>	<u>Basic²</u>	<u>Reallocated³</u>	<u>Contributions⁴</u>	<u>Contributions⁵</u>	<u>(2) and (3)</u>
(1)	(2)	(3)	(4)	(5)	(6)
2003	\$169,535,919	\$0	\$178,834,875	\$291,244	\$276,100
2004	(19,021,072)	0	183,435,933	275,279	(28,545)
2005	91,440,015	0	184,525,945	211,259	104,687
2006	(121,631,202)	0	187,236,038	189,279	(122,958)
2007	28,505,519	0	192,258,544	180,029	26,692
2008	124,410,184	0	202,969,173	187,255	114,778
2009	339,158,172	0	210,884,752	161,099	259,090
2010	42,238,100	0	218,622,244	127,590	<u>24,651</u>
Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal (Sum of Column 6)					\$654,495

¹ Years not shown have no withdrawal liability components.

² Original value of the changes in the unfunded vested benefits, written down 5% per year.

³ Original value of non-assessable or non-collectible withdrawal liability, written down 5% per year.

⁴ Total fund contributions for the Plan year listed and the four preceding years, excluding contributions from withdrawn significant employers who withdrew on or before the date the pool was established.

⁵ Obligated employer contributions for the Plan year listed and the four preceding years, including contributions owed but not yet paid.

EXHIBIT N

Ohio Operating Engineers Pension Fund
DEVELOPMENT OF CREDIT FOR PRIOR PARTIAL WITHDRAWALS
For a Partial Withdrawal in the Plan Year Ended July 31, 2013

Credit for Prior Partial Withdrawal in Plan Year Ended July 31, 2011

A: Sum of Employer's Share of Unamortized Pools for years prior to the partial withdrawal.....	\$ 370,754
B: Fraction determined under Section 4206(a)(2) of ERISA for the prior partial withdrawal.....	0.813497
C: Amount of withdrawal liability assessed to employer for the prior partial withdrawal.....	\$ 344,627
D: Amount of unfunded vested liability allocable to employer as if it had completely withdrawn as of the date of the prior partial withdrawal.....	\$ 423,637
E: Credit for prior partial withdrawal in Plan year ended July 31, 2011 [A x B x C / (D x B)].....	\$ 301,607

Credit for Prior Partial Withdrawal in Plan Year Ended July 31, 2012

F: Sum of Employer's Share of Unamortized Pools for years prior to the partial withdrawal.....	\$ 629,844
G: Fraction determined under Section 4206(a)(2) of ERISA for the prior partial withdrawal.....	0.648545
H: Amount of withdrawal liability assessed to employer for the prior partial withdrawal.....	\$ 111,358
I: Amount of unfunded vested liability allocable to employer as if it had completely withdrawn as of the date of the prior partial withdrawal.....	\$ 669,922
J: Credit for prior partial withdrawal in Plan year ended July 31, 2012 [F x G x H / (I x G)].....	\$ 104,696
K: Total credit for prior partial withdrawals [E + J]	\$ 406,303

Note: Per ERISA Section 4206.10, the plan year in which the partial withdrawal occurred for purposes of the above calculations is deemed to be the first year of the 3-year testing period.

EXHIBIT O

Ohio Operating Engineers Pension Fund

DETERMINATION OF WITHDRAWAL LIABILITY

For a Partial Withdrawal in the Plan Year Ending July 31, 2013

Employer Name: Sofco Erectors, Inc.

A.	Preliminary Allocable Amount of Unfunded Vested Benefits	\$654,495
B.	De Minimis Reduction Under ERISA Section 4209	
(1)	Lesser of 0.75% of Unfunded Vested Benefits or \$50,000	\$50,000
(2)	Reduction: $\$100,000 + (B)(1) - (A)$ but not greater than $(B)(1)$ nor less than zero	\$0
C.	Net Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal	\$654,495
D.	Total Contribution Hours in the Five-Year Period 08/01/2005 – 07/31/2010	37,608.00
E.	Average Contribution Hours in Five-Year Period $[(D) \div 5]$	7,521.60
F.	Contribution Hours 08/1/2013 - 07/31/2014	3,834.00
G.	Partial Withdrawal Liability Factor: $1 - [(F) \div (E)]$	49.026803%
H.	Net Allocable Share of Unfunded Vested Benefits for Partial Withdrawal: $(C) \times (G)$	\$320,878
I.	Credit for Prior (July 31, 2011 and 2012) Partial Withdrawals	\$406,303
J.	Withdrawal Liability: $(H) - (I)$, but not less than zero	\$0

EXHIBIT P

Ohio Operating Engineers Pension Fund

BASIS FOR DETERMINING WITHDRAWAL LIABILITY

For a Partial Withdrawal in the Plan Year Ending July 31, 2013

1. Withdrawal liability computed using the "Presumptive Method" as described in ERISA Section 4211(b).
2. Census data collected as of July 31, 2010.
3. All assumptions per the July 31, 2010 withdrawal liability report.
4. Market value of assets based on audited financial statements as of July 31, 2010.
5. Total plan contributions are as reported in the audited financial statements.
6. Historical contributions of previously withdrawn employers and employer for which this calculation was performed are as reported by the Fund Office.
7. We are aware of no other participating employers belonging to the same controlled group as the employer for which this calculation was completed.
8. We are unaware of any applicability of ERISA Section 4225 on this assessment and defer to the Fund Administrator and Legal Counsel to determine whether it applies.

EXHIBIT Q

Ohio Operating Engineers Pension Fund
 CALCULATION OF ALLOCABLE AMOUNT OF UNFUNDED VESTED BENEFITS
 For a Withdrawal in the Plan Year Ended July 31, 2017

Employer
 Name:

Sofco Erectors, Inc.

Year Ended ¹	Unamortized Balance of Withdrawal Liability Pools		Contributions During 5-Year Period Ended Prior to Date Pool Established		Liability Allocated: (5) divided by (4), times the sum of
	Basic ²	Reallocated ³	Total Plan Contributions ⁴	Obligated Employer Contributions ⁵	(2) and (3)
July 31					
(1)	(2)	(3)	(4)	(5)	(6)
2003	\$91,288,572	\$0	\$178,834,875	\$291,244	\$148,669
2004	(10,869,184)	0	183,435,933	275,279	(16,311)
2005	54,864,009	0	184,525,945	211,259	62,812
2006	(76,019,502)	0	187,236,038	189,279	(76,849)
2007	18,444,748	0	192,258,544	180,029	17,271
2008	82,940,123	0	202,969,173	187,255	76,519
2009	232,055,591	0	210,884,752	161,099	177,272
2010	29,566,670	0	218,622,244	127,590	17,255
2011	127,603,629	0	230,778,340	95,158	52,615
2012	214,305,669	0	250,306,333	70,436	60,305
2013	7,764,623	0	269,018,918	46,278	1,336
2014	(129,537,937)	6,853	298,703,055	62,852	(27,255)
2015	261,224,360	0	331,169,312	94,102	74,227
2016	112,294,964	0	360,524,316	121,118	<u>37,725</u>
Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal (Sum of Column 6)					\$605,591

¹ Years not shown have no withdrawal liability components.

² Original value of the changes in the unfunded vested benefits, written down 5% per year.

³ Original value of non-assessable or non-collectible withdrawal liability, written down 5% per year.

⁴ Total fund contributions for the Plan year listed and the four preceding years, excluding contributions from withdrawn significant employers who withdrew on or before the date the pool was established.

⁵ Obligated employer contributions for the Plan year listed and the four preceding years, including contributions owed but not yet paid.

EXHIBIT R

Ohio Operating Engineers Pension Fund
DEVELOPMENT OF CREDIT FOR PRIOR PARTIAL WITHDRAWALS
For a Withdrawal in the Plan Year Ended July 31, 2017

Credit for Prior Partial Withdrawal in Plan Year Ended July 31, 2011	
A: Sum of Employer's Share of Unamortized Pools for years prior to the partial withdrawal.....	\$ 212,111
B: Fraction determined under Section 4206(a)(2) of ERISA for the prior partial withdrawal.....	0.813497
C: Amount of withdrawal liability assessed to employer for the prior partial withdrawal.....	\$ 344,627
D: Amount of unfunded vested liability allocable to employer as if it had completely withdrawn as of the date of the prior partial withdrawal.....	\$ 423,637
E: Credit for prior partial withdrawal in Plan year ended July 31, 2011 [A x B x C / (D x B)].....	\$ 172,551
Credit for Prior Partial Withdrawal in Plan Year Ended July 31, 2012	
F: Sum of Employer's Share of Unamortized Pools for years prior to the partial withdrawal.....	\$ 389,383
G: Fraction determined under Section 4206(a)(2) of ERISA for the prior partial withdrawal.....	0.648545
H: Amount of withdrawal liability assessed to employer for the prior partial withdrawal.....	\$ 111,358
I: Amount of unfunded vested liability allocable to employer as if it had completely withdrawn as of the date of the prior partial withdrawal.....	\$ 669,922
J: Credit for prior partial withdrawal in Plan year ended July 31, 2012 [F x G x H / (I x G)].....	\$ 64,725
Credit for Prior Partial Withdrawal in Plan Year Ended July 31, 2013	
K: Sum of Employer's Share of Unamortized Pools for years prior to the partial withdrawal.....	\$ 406,638
L: Fraction determined under Section 4206(a)(2) of ERISA for the prior partial withdrawal.....	0.490268
M: Amount of withdrawal liability assessed to employer for the prior partial withdrawal.....	\$ -
N: Amount of unfunded vested liability allocable to employer as if it had completely withdrawn as of the date of the prior partial withdrawal.....	\$ 654,495
O: Credit for prior partial withdrawal in Plan year ended July 31, 2013 [K x L x M / (N x L)].....	\$ -
P: Total credit for prior partial withdrawals [E + J + O]	\$ 237,276

Note: Per ERISA Section 4206.10, the plan year in which the partial withdrawal occurred for purposes of the above calculations is deemed to be the first year of the 3-year testing period.

EXHIBIT S

Ohio Operating Engineers Pension Fund

DETERMINATION OF WITHDRAWAL LIABILITY

For a Withdrawal in the Plan Year Ending July 31, 2017

Employer Name: Sofco Erectors, Inc.

A.	Preliminary Allocable Amount of Unfunded Vested Benefits	\$605,591
B.	De Minimis Reduction Under ERISA Section 4209	
	(1) Lesser of 0.75% of Unfunded Vested Benefits or \$50,000	\$50,000
	(2) Reduction: $\$100,000 + (B)(1) - (A)$ but not greater than $(B)(1)$ nor less than zero	\$0
C.	Limitation in Accordance with ERISA Section 4225 (Sale of Assets)	N/A*
D.	Net Allocable Amount of Unfunded Vested Benefits for Complete Withdrawal	\$605,591
E.	Credit for Prior (July 31, 2011, 2012, and 2013) Partial Withdrawals	\$237,276
F.	Withdrawal Liability: $(D) - (E)$, but not less than zero	\$368,315

* We are unaware of any applicability of Section 4225 on this assessment and defer to the Fund Administrator and Legal Counsel to determine whether it applies

EXHIBIT T

Ohio Operating Engineers Pension Fund
 DETERMINATION OF PAYMENT SCHEDULE UNDER ERISA SECTION 4219
 For a Withdrawal in the Plan Year Ended July 31, 2017

Employer Name: Sofco Erectors, Inc.

(1) Employer Base Units (hours) history:

Year Ended	Hours	3-Year Average Hours
<u>July 31</u>		
2007	11,053.50	N/A
2008	11,978.00	N/A
2009	1,607.50	8,213.00
2010	440.00	4,675.17
2011	1,123.00	1,056.83
2012	2,172.00	1,245.00
2013	3,442.50	2,245.83
2014	3,834.00	3,149.50
2015	5,527.00	4,267.83
2016	5,477.00	4,946.00
(2) Average Base Units for highest 3 consecutive years during 10 years ended July 31, 2016		8,213.00
(3) Highest contribution rate during 10 years ended July 31, 2017		\$6.00
(4) Annual payment = (2) x (3) [rounded up to the nearest \$4]		\$49,280
(5) Quarterly payment = (4) / 4		\$12,320
(6) Number of Full Years of Payment		10
(7) Remaining Balance After 10 Years		\$2,721
(8) Number of Full Quarterly Payments in Year 11:		0
(9) Amount of Remaining Payment = (7) - (5) x (8)		\$2,721

EXHIBIT U

Ohio Operating Engineers Pension Fund

BASIS FOR DETERMINING WITHDRAWAL LIABILITY

For a Withdrawal in the Plan Year Ending July 31, 2017

1. Withdrawal liability computed using the "Presumptive Method" as described in ERISA Section 4211(b).
2. Census data collected as of July 31, 2016.
3. All assumptions per the July 31, 2016 withdrawal liability report.
4. Market value of assets based on audited financial statements as of July 31, 2016.
5. Total plan contributions are as reported in the audited financial statements.
6. Historical contributions of previously withdrawn employers and employer for which this calculation was performed are as reported by the Fund Office.
7. We are aware of no other participating employers belonging to the same controlled group as the employer for which this calculation was completed.